

<b>ORIGINAL</b> <b>RECEIVED</b>	<b>THIS AMENDMENT:</b>	
	____ Passed	____ Passed as amended by
	____ Failed	____ Not Offered



2009 AUG 14 P 2:55

**NEWMAN PROPOSED AMENDMENT # 5**

**AZ CORP COMMISSION**  
**DOCKET CONTROL**  
TIME/DATE PREPARED: August 14, 2009

COMPANY: Sulphur Springs Valley Electric Cooperative, Inc.

DOCKET NOS. E-01575A-08-0328

OPEN MEETING DATE: August 17, 2009 AGENDA ITEM NO. U-1

DELETE Page 16, Line 17 through Page 17, Line 5 and REPLACE with:

“We find that Staff’s revenue requirement of \$100,420,597 will allow the Cooperative to meet its lender’s required financial ratios and achieve a 30 percent equity ratio in a reasonable period of time. This revenue level is an increase of \$7,595,316, or 8.18 percent, over Test Year revenues.”

Page 42, Line 12, DELETE Finding of Fact No. 30 and REPLACE with:

“The evidence supports the Staff’s projections for equity growth.”

Page 42, Line 14, DELETE Finding of Fact No. 31 and REPLACE with:

“Total revenues of \$100,420,597 will allow the Cooperative to meet its lender’s required financial ratios and achieve a 30 percent equity ratio in a reasonable period of time. This revenue level is an increase of \$7,595,316, or 8.18 percent, over Test Year revenues; resulting in an 11.56 percent return on FVRB, which is reasonable under the circumstances of this case.”

Page 42, Line 25 –

DELETE “Cooperative’s” and REPLACE with “Staff’s”

Page 18, DELETE Lines 7 through 14 and REPLACE with:

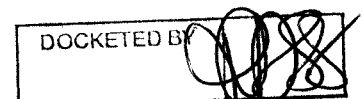
“The following lists the current, Staff proposed and SSVEC proposed monthly customer charges:”

Page 18, Line 15, DELETE “Approved” and REPLACE with “SSVEC”

Page 18, Line 15 through 19, INSERT the following column:

Arizona Corporation Commission  
**DOCKETED**

**AUG 14 2009**



Staff  
\$ 8.25  
\$13.25  
\$13.50  
\$13.35  
\$14.45  
\$44.25  
\$56.25  
\$44.45

Page 18, DELETE Lines 20 through 22 and REPLACE with:

“We will adopt Staff’s proposed monthly customer charges.”

Page 43, Line 1 –

DELETE “Cooperative’s” and REPLACE with “Staff’s”

Page 20, Line 8, DELETE lines 8 through 11 and REPLACE with:

“We believe Staff’s recommended service charges are reasonable.”

Page 43, Lines 4 and 5 –

DELETE “\$9.04, or 10.18 percent, from \$88.28 to \$97.82”

REPLACE with “approximately \$8.00, or approximately 9.0 percent, from \$88.78 to approximately \$96.82”

Make all conforming changes.